The Interplay of Climate Change and Economic Growth

In India: The Role of Carbon Sequestration

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Abstract: Climate change poses a critical threat to India's stability, economy, and growth, impacting key sectors like agriculture, water, energy, health, and infrastructure. With its vast population and fast-growing economy, India faces heightened vulnerability from rising temperatures, erratic monsoons, and extreme weather events. Drought frequency has surged by 10%, and agricultural output is projected to decline by 20% by 2050, jeopardizing food security and livelihoods. Water scarcity, affecting 54% of the nation, could reduce GDP by 6% by mid-century, hindering industrial expansion. In this scenario, carbon sequestration emerges as a vital solution for mitigating climate change and fostering sustainable economic growth. Carbon sequestration directly supports India's goals under SDG 7 (Affordable and Clean Energy), SDG 8 (Economic Growth and Employment), SDG 9 (Industry, Innovation, and Infrastructure), SDG 11 (Sustainable Cities and Communities), SDG 13 (Climate Action), SDG 15 (Life on Land). The present paper explores how by investing in reforestation, sustainable land management, and cutting-edge technologies, India can leverage carbon sequestration to reduce emissions, create jobs, and build a resilient, low-carbon economy, ensuring long-term prosperity.

Keywords: Carbon Sequestration, Sustainable Development, Economic Growth, Climate

Introduction

Climate change represents one of the most significant threats to global stability and prosperity, and India, with its vast population and rapidly growing economy, is particularly vulnerable. The impacts of climate change on India are profound, affecting agriculture, water resources, energy security, health, and infrastructure (MoEFCC, 2018). Statistical evidence underscores the severe implications of climate change on India's economic growth and development. According to the Indian Ministry of Earth Sciences, the frequency of droughts has increased by 10% since 2000. Moreover, a report by the Council on Energy, Environment, and Water (CEEW) indicates that extreme weather events, exacerbated by climate change, could reduce agricultural productivity by 15-20% by 2050. Such declines threaten food security and increase the economic burden on farmers, many of whom are already living in poverty. The Central Water Commission reports that 54% of India faces high to extremely high-water stress. Changes in monsoon patterns, crucial for replenishing water resources, have become more erratic. The World Resources Institute ranks India 13th among the world's most water-stressed countries. Water shortages disrupt agricultural activities, limit industrial growth, and lead to conflicts over resources. This scarcity could cost India 6% of its GDP by 2050, according to the World Bank. Hydropower, which contributes about 12% of India's energy mix, is threatened by changes in rainfall patterns and glacial melt. According to the International Energy Agency (IEA), water shortages could reduce thermal power plant output by 5% by 2030. Moreover, the economic cost of transitioning to a low-carbon economy is substantial. The India Energy Outlook 2021 report by the IEA estimates that achieving India's renewable energy goals will require an investment of \$1.4 trillion by 2040. Climate change exacerbates health risks, affecting labour productivity and economic output. The Lancet Countdown on Health and Climate Change reports that heatwave exposure for Indians increased by 21% from 2000 to 2019, leading to health complications and reduced productivity. According to the International Labour Organization, heat stress could result in the loss of 5.8% of working hours in India by 2030, equivalent to 34 million full-time jobs, particularly affecting sectors like agriculture and construction. India's infrastructure, especially in urban areas, is at risk from climate change impacts such as rising sea levels, flooding, and extreme weather events. The World Bank estimates that climate change could cause \$1 trillion in economic losses in India by 2050 due to infrastructure damage. Coastal cities like Mumbai and Chennai face severe risks from sea-level rise, threatening infrastructure and economic activities. India is at a crossroads, grappling with the dual challenges of maintaining rapid economic growth while addressing environmental sustainability. One critical element in this balancing act is carbon sequestration, which plays a significant role in reducing greenhouse gas emissions and mitigating climate change. By capturing and storing atmospheric carbon dioxide (CO2), carbon sequestration contributes to environmental preservation and supports economic growth through job creation, enhanced agricultural productivity, and the promotion of sustainable industries. This paper explores how carbon sequestration aids in the economic growth of India. Carbon sequestration is the process of capturing and storing atmospheric carbon dioxide (CO2) to mitigate the effects of climate change. As one of the world's largest and fastest-growing economies, India faces significant challenges in balancing economic growth with environmental sustainability. Carbon sequestration plays a crucial role in this balance, offering opportunities for climate change mitigation, economic development, and job creation. This essay explores the relationship between carbon sequestration and the economic growth of India, highlighting key facts and figures that demonstrate its significance.

Methods of Carbon Sequestration

There are several methods of carbon sequestration, broadly categorized into natural and technological approaches. Here are some key methods:

1. Natural Carbon Sequestration Methods

These methods leverage natural ecosystems to absorb and store CO₂.

a. Forestation and Afforestation

- **Reforestation**: Planting trees in deforested or degraded areas. Forests act as carbon sinks, absorbing CO₂ through photosynthesis.
- Afforestation: Establishing forests in areas that were not previously forested. This helps to increase the amount of CO₂ absorbed from the atmosphere.

b. Soil Carbon Sequestration

- **Conservation agriculture**: Practices like no-till farming, crop rotation, and cover crops increase organic matter in the soil, thereby storing carbon.
- **Biochar**: This involves the production of charcoal (biochar) from plant material through pyrolysis, which can be added to soil to increase its carbon storage capacity.

c. Wetland Restoration

Wetlands (like marshes and mangroves) store large amounts of carbon in their soils. Restoring degraded wetlands can enhance their ability to sequester carbon.

d. Ocean-Based Sequestration

- Blue carbon ecosystems: Coastal ecosystems such as mangroves, seagrass beds, and salt marshes capture and store carbon in biomass and sediments.
- Ocean fertilization: Introducing nutrients like iron to stimulate phytoplankton growth. Phytoplankton absorb CO₂, and when they die, they sink to the ocean floor, potentially trapping carbon for long periods.

2. Technological Carbon Sequestration Methods

These involve human-made technologies to capture and store CO₂.

a. Carbon Capture and Storage (CCS)j

The captured CO₂ is then transported and injected into underground geological formations, such as

depleted oil and gas fields or saline aquifers, where it is stored permanently.

b. Direct Air Capture (DAC)

This technology uses chemical processes to capture CO_2 directly from the atmosphere. Once captured, the CO_2 can either be stored underground or used in various industrial applications, such as carbonated beverages or enhanced oil recovery.

c. Bioenergy with Carbon Capture and Storage (BECCS)

BECCS involves using biomass (plant material) for energy production, capturing the CO_2 produced during the process, and then storing it underground. Since plants absorb CO_2 as they grow, this process can potentially result in net-negative emissions.

d. Mineral Carbonation

This process involves reacting CO_2 with naturally occurring minerals like magnesium or calcium to form stable carbonates. This reaction mimics natural weathering processes and permanently locks the CO_2 in solid form.

3. Hybrid Methods

Some methods combine natural processes with human intervention to enhance carbon sequestration.

a. Agroforestry

This involves integrating trees into agricultural systems. The trees sequester carbon while providing benefits such as improved soil health and biodiversity.

b. Enhanced Weathering

This technique involves spreading finely ground minerals like olivine or basalt on land or in oceans. These minerals naturally react with CO_2 in the atmosphere to form carbonates, thereby capturing and storing carbon over long periods.

Carbon sequestration is an essential strategy in addressing climate change, and a combination of natural and technological methods will likely be necessary to meet global carbon reduction targets. Each method has its advantages, limitations, and specific applications, making a diversified approach to sequestration important for global climate efforts.

Carbon Sequestration and Sustainable Development Goals: Importance in The Indian Context

Carbon sequestration stands as a critical pillar in India's journey toward achieving the Sustainable Development Goals (SDGs), particularly in addressing climate change, fostering ecological balance, and steering the nation towards a low-carbon economy. This natural and technological process is indispensable in mitigating the nation's carbon emissions and bolstering its climate resilience.

Climate Action (SDG 13)

Mitigating Climate Change: As one of the world's top three emitters of greenhouse gases, India's carbon dioxide (CO₂) emissions account for nearly 7% of global emissions. Carbon sequestration offers an effective method to curb these emissions by capturing atmospheric CO₂ and storing it in forests, soils, oceans, and other natural carbon sinks. This process is pivotal in limiting the rise in global temperatures to below 2°C, a key goal of the Paris Agreement. Afforestation and Reforestation: India's ambitious Green India Mission aims to increase forest and tree cover by 5 million hectares, enhancing the country's natural carbon sinks. Through afforestation and reforestation programs, India is expected to

sequester an estimated 2.5 to 3 billion tonnes of CO₂ equivalent by 2030, contributing significantly to offsetting emissions from its industrial and energy sectors.

Life on Land (SDG 15)

Biodiversity Conservation: India's diverse ecosystems, from the Western Ghats to the Sundarbans, are invaluable carbon sinks. Forests, which cover approximately 24% of the country's land area, not only capture carbon but also support a rich array of biodiversity. Preserving and restoring these ecosystems enhances carbon sequestration while ensuring the protection of 500 species of mammals, over 1,200 species of birds, and other wildlife, promoting a harmonious balance between development and conservation. Sustainable Agriculture and Soil Health: Sustainable agricultural practices, such as agroforestry and no-till farming, contribute to soil carbon sequestration, improving soil fertility and boosting water retention. Studies suggest that by increasing soil organic carbon stocks, India could sequester between 4.8 to 6.5 gigatonnes of CO₂ annually by adopting climate-smart farming methods. These practices not only enhance productivity but also ensure the long-term sustainability of agricultural ecosystems.

Affordable and Clean Energy (SDG 7)

Support for Renewable Energy: With India's ambitious target of achieving 50% of its electricity generation from renewable sources by 2030, carbon sequestration through Carbon Capture and Storage (CCS) can complement renewable energy in reducing emissions. CCS technologies can capture up to 90% of CO₂ emissions from fossil fuel-based industries, supporting India's transition to a cleaner energy future and bolstering its climate goals under the Paris Agreement.

Industry, Innovation, and Infrastructure (SDG 9)

Green Infrastructure and Low-Carbon Innovation: Carbon sequestration technologies are driving new frontiers in innovation. Investments in low-carbon technologies and sustainable industrial practices are critical for India's development. By 2025, the global carbon sequestration market is projected to reach USD 7 billion, offering India an opportunity to lead in developing green infrastructure and fostering sustainable industries that align with its national development goals.

Economic Growth and Employment (SDG 8)

Green Jobs and Economic Opportunities: Expanding carbon sequestration efforts, whether through reforestation, agroforestry, or renewable energy, can generate significant green employment. Estimates suggest that afforestation programs alone could create over 1 million jobs by 2030, particularly in rural and underserved regions. Moreover, the growing market for carbon credits and low-carbon technologies can stimulate economic growth and attract global investments in green sectors.

Sustainable Cities and Communities (SDG 11)

Urban Greening and Climate Resilience: India's cities, which are home to nearly 35% of its population, face increasing challenges from pollution and urban heat islands. Integrating carbon sequestration into urban planning through green belts, parks, and sustainable infrastructure can significantly reduce air pollution, enhance urban biodiversity, and improve the quality of life. Urban greening also plays a crucial role in building climate-resilient cities, capable of withstanding the growing impacts of climate change.

International Climate Goals

India's Climate Commitments: As part of its Nationally Determined Contributions (NDCs) under the Paris Agreement, India has pledged to reduce the emissions intensity of its GDP by 33-35% by 2030 compared to 2005 levels. Carbon sequestration, whether through natural means (forests, wetlands) or technological innovations like CCS, is fundamental to achieving these targets. India's strategy to create

additional carbon sinks of 2.5 to 3 billion tonnes of CO_2 equivalent by 2030 further solidifies its commitment to global climate goals.

Job Creation and Economic Opportunities

Carbon sequestration efforts in India create jobs and economic opportunities across various sectors, including forestry, agriculture, and renewable energy. For example, reforestation and afforestation projects generate employment in tree planting, monitoring, and maintenance. According to the Indian government, the Green India Mission, which aims to enhance India's forest cover, has the potential to create approximately 300 million workdays of employment over the next decade.

Enhancing Agricultural Productivity

Carbon sequestration in agricultural soils improves soil health and fertility, leading to increased crop yields and food security. Practices such as agroforestry, conservation tillage, and cover cropping enhance soil organic matter and sequester carbon, benefiting both the environment and the economy. According to the Indian Council of Agricultural Research (ICAR), implementing sustainable land management practices could increase agricultural productivity by 15-20%.

Boosting Renewable Energy

Carbon sequestration technologies, such as bioenergy with carbon capture and storage (BECCS), support the transition to renewable energy sources. India is investing in carbon capture, utilization, and storage (CCUS) technologies to reduce emissions from its industrial and energy sectors. The Indian government has identified CCUS as a key strategy for achieving its climate goals and enhancing energy security. India's unique developmental landscape—marked by rapid industrialization, vast agricultural sectors, and rich biodiversity—requires a delicate balance between growth and environmental sustainability. With its vulnerability to climate change, from severe heatwaves to unpredictable monsoons, strengthening carbon sinks is essential for ensuring a resilient and sustainable future.

Case Studies and Success Stories

The Green India Mission: The Green India Mission is one of the key initiatives under India's National Action Plan on Climate Change. It aims to increase forest and tree cover, improve ecosystem services, and enhance biodiversity. The mission targets an increase in forest and tree cover by 5 million hectares and aims to improve the quality of forest cover on another 5 million hectares (ORF, 2011). This initiative not only enhances carbon sequestration but also supports local communities by providing livelihoods and improving ecosystem services. Agroforestry in Haryana and Punjab: Agroforestry, the integration of trees and shrubs into agricultural landscapes, has been successfully implemented in the Indian states of Haryana and Punjab. This practice has improved soil health, increased crop yields, and sequestered carbon. According to the National Agroforestry Policy, agroforestry has the potential to sequester an additional 150 million tonnes of CO2 equivalent annually by 2030. Mangrove Restoration in Sundarbans: The Sundarbans, located in the eastern part of India, is home to one of the largest mangrove forests in the world. Mangroves are highly effective at sequestering carbon due to their dense root systems and high biomass. Restoration efforts in the Sundarbans have enhanced carbon sequestration capacity and protected coastal communities from the impacts of climate change. These efforts also support local economies by promoting ecotourism and sustainable fisheries.

Challenges and Opportunities

Challenges in Carbon Sequestration

Despite its benefits, carbon sequestration in India faces several challenges:

[•] Deforestation and Land Degradation: Deforestation and land degradation reduce the capacity of natural carbon sinks. According to the Forest Survey of India, the country lost approximately 3,740 square kilometres of forest cover between 2017 and 2019.

• Technological and Financial Barriers: The deployment of carbon capture and storage technologies is limited by high costs and technical challenges. Investment in research and development is essential for advancing these technologies and reducing costs.

• Policy and Governance: Effective policies and governance frameworks are necessary to promote carbon sequestration efforts. Inadequate policies and lack of enforcement can hinder progress.

Opportunities for Enhancing Carbon Sequestration

To enhance the role of carbon sequestration in India's economic growth, several opportunities can be pursued:

• Afforestation and Reforestation: Expanding afforestation and reforestation efforts can increase carbon sequestration capacity. The Indian government has committed to restoring 26 million hectares of degraded land by 2030 as part of the Bonn Challenge.

• Agroforestry and Sustainable Land Management: Integrating trees into agricultural landscapes and implementing sustainable land management practices can enhance carbon storage and improve ecosystem services.

• Innovative Technologies: Advances in carbon capture and storage technologies can improve the efficiency and effectiveness of carbon sequestration efforts. Research and development are crucial for driving innovation in this field.

• Public Awareness and Education: Raising public awareness and educating communities about the importance of carbon sequestration can foster support for conservation efforts and encourage sustainable practices.

Conclusion

Carbon sequestration is a vital component of efforts to mitigate climate change and promote economic growth in India. By capturing and storing atmospheric carbon dioxide, carbon sequestration supports climate stabilization, job creation, and sustainable development. Despite challenges, there are numerous opportunities to enhance carbon sequestration efforts and maximize their economic benefits. By investing in reforestation, sustainable land management, and innovative technologies, India can leverage carbon sequestration as a powerful tool for achieving a low-carbon economy and ensuring a sustainable future.

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